



Transfer your balance to a Westpac credit card

I would like to transfer my/our balance from another bank's credit card to my/our Westpac Mastercard account.

1. Other financial organisation's account details

Name on other bank's credit card (e.g. JOHN J. SMITH)

Name of other bank

Other bank's credit card number

If it is a personal loan, overdraft or hire purchase you would like to transfer, please specify the organisation and complete the section below:

Organisation name

Account number

BANK

BRANCH

ACCOUNT

SUFFIX

· Hire purchase/store card: please obtain account number to which payments are made and include reference/hire purchase or store card number.

· Personal loans: Need bank account number for account from which payments go out.

Details to appear on your statement

Particulars

Code

Reference

2. Westpac card details

Westpac credit card number

I would like to **transfer** the amount of: \$ (amount must be specified) to the Westpac credit card detailed above.

Balance Transfer rate: **5.95% p.a.** on the balance transferred for the life of the balance.

I confirm that I have read and understood the conditions below that apply to balance transfers.

Please ensure you have entered your credit card number and the amount to be transferred prior to signing.

Principal cardholder's daytime phone number:

Westpac principal cardholder signature

Date DD / MM / YYYY

Westpac principal cardholder signature


Date DD / MM / YYYY

3. Balance Transfer declaration

These terms apply to credit card balance transfers from non-Westpac accounts or facilities to your Westpac credit card. If, at any time, we have a 'Customer Commitment', the commitments in that 'Customer Commitment' don't apply to these terms. We recommend that you read these terms carefully. If you're unsure about anything, we're happy to answer any questions. We also recommend you seek legal advice if there is anything that you don't understand.

What do the 'i' icons mean?

We've included some additional information to bring certain important information to your attention. This additional information is set out next to an icon like this:

 Information regarding current interest rates is available on our website.

This additional information does not form part of your terms.

Our contact details are:

0800 888 111

Westpac New Zealand Ltd
PO Box 934 Shortland Street
Auckland 1140

Meaning of certain words in these terms

- **We, us** or **Westpac** – means Westpac New Zealand Limited. It also includes our agents. The word 'our' has a similar meaning.
- **You** – means the person who is making the balance transfer. The word 'your' has a similar meaning.

Balance Transfer Terms and Conditions

Interest rates on balance transfers can change without notice. However, the interest rate that will apply to your transferred balance is the rate that is indicated when the balance transfer is requested. We'll charge interest at the normal rates that apply to your Westpac credit card on all purchases, cash advances and any unpaid interest or fees. See the Conditions of Use for your Westpac credit card for more information about how and when interest is charged on different amounts and how we can change these rates.

You're still responsible for making sure you pay any amounts you owe on the original account that the balance was transferred from. This means that you may still need to make payments on the original account, such as:


- Minimum payment obligations
- Interest charges
- Late payment charges
- Residual interest charges
- Late transaction fees
- Any fees or charges related to your original account
- Any costs to close your original account.

You may need to make these payments even after we have paid off the transferred balance.

If we require you to close the original account or facility once the balance transfer is completed, you must do this.

You can apply to transfer a balance(s) up to an amount that when taken together with any existing balance on your Westpac credit card equals 95% of the credit limit on your Westpac credit card.

Our current credit card lending criteria apply to all applications and transfers, as well as the Conditions of Use for your Westpac credit card.

 You must ensure that your credit limit isn't exceeded. See the Conditions of Use for your Westpac credit card for more information about credit limits.

You can usually transfer your balance from New Zealand-issued credit cards of the following types:

- Visa
- Mastercard
- American Express (Centurion Finance)
- Diners Club.

You may also be able to transfer your balance from accounts with other financial organisations, including:

- Hire purchase accounts
- Store cards
- Personal loans from other banks.

You can't transfer a balance from another card or loan that you have with us.

We need to approve all balance transfer applications. This means that we can decline any balance transfer application.

We'll only transfer the debit balance stated on your application. This means you will have to pay off any residual balance to close the original account, including where the balance on the original account increases before the balance transfer is processed.

We'll charge you any interest on a daily basis from the date of the transfer.

If a promotional interest rate applies for a fixed term period, then at the end of that period we'll charge you interest on any outstanding balance at the normal interest rate for purchases at the time. The interest rate for purchases at the end of the promotional period may be different to the interest rate for purchases at the time that you request the balance transfer.

 Information regarding current interest rates is available on our website.

Payments you make to your Westpac credit card will be applied in the following order:

1. Fees
2. Interest
3. Cash advances shown on your most recent statement or any previous statement
4. Purchases shown on your most recent statement or any previous statement
5. Balance transfers shown on your last statement.

Payments will then be applied in the same order to transactions that have not yet been shown on a statement.

Please see the Conditions of Use for your Westpac credit card for more information on how payments you make to your card are applied.

Note that you'll need to make the minimum monthly payment even if your only balance is your transferred balance. You'll pay less interest if you pay off more than the minimum monthly payment. See the Conditions of Use for your Westpac credit card for further details.

Privacy

We have a clear Privacy Policy that explains how we keep your information safe. The Privacy Policy is not part of these terms. You can read more about how we collect, store, use and share your personal information at westpac.co.nz/privacy or ask at any branch. Please expect 10 days from our receipt of your balance transfer request for processing.

Westpac use only

Staff member salary ID

Customer CRS#

Extension

Diary note completed

Limit increase required

Information update form completed and attached

You won't earn any Airpoints Dollars™ or hotpoints® on any transferred balance.

You can't transfer your balance to a Business Mastercard®.

Airpoints Dollars™ is a registered trademark of Air New Zealand Limited.

hotpoints® is a registered trademark of Westpac Banking Corporation.

Mastercard® is a registered trademark and the circles design is a trademark of Mastercard International Incorporated.