



BUSINESS TRANSACTION AND SERVICE FEES

Business Banking.

Effective: 1 November 2023

Getting the best from our products and services.

As we offer a wide range of accounts and services, you may have questions as to which are the best for your business. To help you to get the most out of your business we offer a complimentary Business Banking Review.

Quite simply, it's a free check-up designed to help you identify any areas where there could be quicker, easier or cheaper ways of carrying out your business banking. Whether it's the way you manage your cashflow, structure your lending or do just about anything else with money in your business – we'll work with you to suggest new or better ways of doing things. It's quick and there's no obligation.

Want to know more?

To arrange a complimentary Business Banking Review or for further information about our products and services for businesses, please call us on **0800 177 100**, talk to your Relationship Manager or visit your local branch.

Service fees.

| Phone banking | |
|-------------------------------|------|
| Phone banking | Free |
| Text banking and email alerts | |
| Text alerts* | Free |
| Email alerts | Free |

* Your mobile service provider's normal text charges apply when you send a text to Westpac. Please contact your mobile service provider for details of their fees and charges.

| Searches for information | |
|--------------------------|-----|
| Copy of statement | \$5 |

Credit & Debit card service fees.

| Individual account fee | |
|----------------------------------|---|
| Business Mastercard | \$50 per card per year |
| BusinessPLUS Mastercard®* | \$100 (\$50 charged every 6 months in advance) |
| Debit Mastercard® | \$10 annually# |
| Airpoints™ Business Mastercard®* | \$145 (\$72.50 charged every 6 months in advance) |

*You will be personally responsible for all credit extended by Westpac under a BusinessPLUS Mastercard and Airpoints Business Mastercard, irrespective of whether a business name appears on the card.

Credit & Debit Card service fees.

| Card service fees | |
|---|---|
| Using your credit card for cash advances overseas (Branch or ATM) (Selected Global Alliance ATMs may not charge this fee)*. | NZ\$2 ^{***} |
| Using your credit card for a cash advance in New Zealand | Free via ATM |
| Using your debit card for balance enquiry/declined transactions overseas | NZ 60c |
| Using your debit card for cash withdrawals overseas (Branch or ATM) (Selected Global Alliance ATMs may not charge this fee) | NZ\$3 ^{**} |
| Foreign currency fee - business credit card | 2.5% of transaction amount ^{**} |
| Foreign currency fee - debit card | 1.95% of transaction amount ^{**} |
| Replacement card | \$10 plus courier costs where applicable ^{***} |
| Late payment | \$8 ^{***} |
| Card over limit | \$1 ^{***} |
| Additional/joint card (BusinessPLUS/Airpoints Business Mastercard) | \$25 (\$12.50 charged every 6 months in advance) |

*Some overseas banks may charge extra. **Also charged when accessing your transaction, savings or revolving credit account with your Westpac credit or debit card from overseas. ***The above fee still applies to Business Mastercard.

Business Prepaid Mastercard fees.

| Account holder fees | |
|---|---|
| Card production fee | \$8 per card |
| Ongoing card fee (applicable to Multiload and MultiloadPLUS only) | \$4 per card |
| Postage and handling | \$10 per order |
| Customised card design | \$1,000+GST per design (card production fees still apply) |
| Light branding card design | \$150+GST per design |

| Cardholder fees | |
|---|--------------------------|
| Cash withdrawal fee domestic/overseas ATM* (applicable to MultiloadPLUS only) | \$3 per withdrawal |
| ATM Balance enquiry fee | \$1.50 per enquiry |
| Foreign currency conversion fee | 3.5% of converted amount |
| Dispute fee | \$15 per enquiry |
| Voucher copy fee | \$15 per enquiry |

For further information please complete the Westpac Business Prepaid registration of interest form available via the 'Apply now' button at westpac.co.nz/businessprepaid or talk to your Relationship Manager.

*Transaction fees do not apply when using ATMs within the Global ATM Alliance. Global ATM Alliance member banks are subject to change. All other international and standard fees apply, including foreign currency conversion fees.

Deposit service fees.

Cash handling

Cash handling will be charged when the amount of cash deposited to or withdrawn from an account in any charge month* is \$75,000 or more at the following rates (the fee applies to the full amount deposited or withdrawn).

| | |
|--------------------------|--------------------------|
| Teller counter | 0.35% of the cash amount |
| Deposit box or Smart ATM | 0.25% of the cash amount |

Non-Westpac customers

These services are available on a limited exceptions basis only.

Cash change order \$100 and over and/or cash deposit for other bank customers.

| | |
|-------------------------------|--|
| Teller counter or deposit box | \$15 per time plus usual cash handling fee |
|-------------------------------|--|

Note: Additional costs may apply for special requests such as large coin or cash deposits and withdrawals. *A charge month starts on the last day of the calendar month and finishes on the second to last day of the following month.

International service fees.

International service fees

| | |
|------------------------------|--|
| Change foreign cash into NZD | \$5 per transaction if the total of the transaction is >\$NZ50 |
| Change NZD into foreign cash | 1% of value (min. \$10) |

Telegraphic Transfer (TT)^[1]

| | |
|--|---|
| Telegraphic Transfer sent by you ^[3] per transfer | \$30 per staff-assisted \$5 via Westpac One ^[2] or Business Online Banking \$20 via Corporate Online or any other channels \$15 via staff assisted to another Westpac foreign currency account \$25 our charge option. Additional fee charged by Westpac in lieu of our correspondent bank deducting a fee. Other banks may still deduct fees from your payment. ^[6] |
| Telegraphic Transfer received by you ^[4] per transfer | \$15 to a Westpac account ^[5] \$15 to a non-Westpac account ^[5] \$15 to a non-Westpac account when sent in foreign currency |
| Amendment, Investigation, Trace, Verification, Cancellation– per request | \$25 per request Overseas bank charges may also apply |

[1] International Payments are facilitated by Westpac Banking Corporation (acting through its New Zealand branch) ABN 33007457141, incorporated in Australia.

[2] Payments to Cook Islands, Tonga, Samoa, American Samoa, Vanuatu, Kiribati, New Caledonia, French Polynesia, Papua New Guinea, Solomon Islands, Tuvalu and Fiji are \$0 transfer fee via Westpac One.

[3] Other fees and charges may apply depending on the sending, intermediary (correspondent) and/or receiving bank for all telegraphic transfers sent by you

[4] Other overseas bank fees and charges may apply for all telegraphic transfers received by you

[5] We do not charge fees for amounts below NZ\$100.00

[6] If our correspondent bank fees are in excess of \$25 Westpac may pass these fees on to you.

International service fees.

| Foreign currency accounts | |
|---------------------------|-------------------------|
| Foreign cash deposit | 2% of value (min. \$35) |
| Foreign cash withdrawal | 1% of value (min. \$10) |
| Maintenance charge | On-call accounts – Free |

Note: All international service fees are expressed in NZD\$.

Lending service fees.

| Personal borrowing | |
|--|----------------|
| Establishment fee – personal loans | No charge |
| Establishment fee – home loans | No charge |
| Establishment fee – construction home loans with multiple drawdowns | No charge |
| Documentation fee – re-documentation, variation and top-up of home loans | No charge |
| Temporary loan limit increase – for Choices Everyday Loan | No charge |
| Rate lock break fee for Choices Home Loan | \$30 per break |

| Business borrowing (including Trusts) | |
|---|--|
| Establishment of new loans, overdrafts (including temporary limits), re-documented loans, loan variations, revolving accounts | An establishment fee up to 1% of the facility limit or loan amount applies, with a minimum charge from \$400 |
| Establishment of new FlexEquip facility | from \$1,000 per facility |
| Establishment of Guarantees and Bond facility. | An establishment fee minimum charge of \$100 |

Lending service fees.

| Other service fees | |
|---|----------------------------|
| Administration fee for processing a prepayment to a fixed rate loan# (Choices Home Loan and business borrowing including partial or full payment to a fixed loan, moving from one fixed term to another or from fixed to floating) | No charge |
| Title search fees (inclusive of third party search fees) | \$15 per item |
| Security discharge fee* (includes discharge of securities, release of guarantees/life policies, priorities, variation memorandums that alter security arrangements through acting solicitor and collection of life policies under assignment) | \$50 per discharge request |

*Additional disbursements, charges may apply in some circumstances (eg. where complexity and/or negotiation of non standard documentation is required) or where no solicitor is involved. A quote is available on request. #A prepayment cost may also apply as described in the loan agreement.

Online service fees.

| Business Online service fees | |
|------------------------------|------------------|
| Monthly subscription | \$9.95 per month |
| Automatic payments | Free |
| Bulk payments and transfers | 19c per item |
| Bulk direct debits | 19c per item |

Note: Other electronic transaction fees may apply for your business account.

Overdraft service fees.

Overdraft service fees on business transaction accounts

Charged on last day of the month, calculated on your credit limit or the highest point of your overdraft for the month (whichever is greater).

Line of Credit Charge (LCC) applies

| | |
|-------------------------------------|----------------|
| With arranged limit up to \$5,000 | \$5 per month |
| With arranged limit \$5,000 or more | 0.1% per month |

Unarranged Overdraft fee applies

| | |
|--------------------------------------|---------------|
| Without arranged limit and overdrawn | \$9 per month |
|--------------------------------------|---------------|

Revolving accounts

Business Revolve and Agriline – Line Charge applies.

Details of line charges may be obtained by contacting your Relationship Manager.

Payment service fees.

Payment

| | |
|---|------|
| Automatic payment failed fee and direct debit dishonour fee | Free |
|---|------|

Set up and amend

Includes automatic payments and direct debits.

| | |
|---|------|
| Branch/Phone – set up and amend | \$5 |
| Business Online – set up and amend automatic payments | Free |

One-off payment/transfer

| | |
|----------------|------|
| Staff assisted | \$15 |
|----------------|------|

Direct Debit authorities for Westpac Unit Trusts and Retirement Plans are free to set up.

Savings/call accounts

Unarranged overdrawn fee applies if overdrawn. Arranged overdraft not available.

| | |
|---------------------------|---------------|
| Overdrawn savings account | \$9 per month |
|---------------------------|---------------|

Note: Debit interest charges also apply.

Westpac business account transaction fees.

Use these tables to compare the fees on all our accounts.

Transaction and revolving credit accounts

| | Westpac Business Transact | Westpac Agriline | Westpac Business Interest | Westpac Business Revolve |
|---|---|---|--|--|
| Maintenance fees Monthly account maintenance fee | \$7 | No charge | \$4 | \$10 |
| Account benefits (Transactions not charged for or included as part of monthly account maintenance fee) | No fees on Westpac ATM, withdrawals or EFTPOS debit transactions. The first 100 transactions each month are waived. ² | Up to 4 transactions a month, then pay as you go ² | Reward Rebate ³ if your average monthly balance is: \$1-\$4,999.99 Nil \$5,000+ \$4 | Up to 20 transactions a month, then pay as you go ² |
| Relationship rewarding (Reward rebates) | | | | |
| Credit Interest ⁴ | - | - | Yes | - |
| Electronic transaction fees Electronic transactions ² EFTPOS, ATM withdrawals/transfers, online banking, phone banking transfers, automatic payments, direct credits/debits, bill payments. | No fees are charged on Westpac ATM withdrawals or EFTPOS debit transactions. All other Electronic Transactions are 25c. | \$1 Note that electronic outward payment and withdrawal channels (EFTPOS, automatic payments, direct credits/debits, bill payments, ATM) are not available. The Agriline account allows phone/online banking transfers between the customer's accounts only and is to be used in conjunction with a Business Transact Account. | 30c per transaction | 30c per transaction |
| Manual transaction fees Manual transactions ² For example, ATM deposits, staff assisted deposits and withdrawals at the branch (including branch deposit boxes). Note: Excludes Smart ATM deposits. | 25c per transaction | Manual transactions not available. | 75c per transaction | 75c per transaction |

| | Savings accounts ¹ | Other |
|---|---|--|
| | Business Online Saver | Non-profit organisation accounts and Solicitor Nominated Trust accounts [#] |
| Maintenance fees Monthly account maintenance fee | No charge | No charge |
| Account benefits (Transactions not charged for or included as part of monthly account maintenance fee) | All electronic deposits and withdrawals ^{2,5} | All deposits and withdrawals ² |
| Credit Interest ⁴ | Yes | Yes |
| Electronic transaction fees Electronic transactions ² EFTPOS, ATM withdrawals/transfers, online banking, phone banking transfers, automatic payments, direct credits/debits, bill payments | No charge for online banking, transfers and ATM ⁵ balance enquiries. | No charge |
| Manual transaction fees Manual transactions ² ATM deposits, staff assisted deposits and withdrawals at the branch (including branch deposit boxes) Note: excludes Smart ATM deposits. | Manual transactions over the counter not available | No charge |

Notes.

- 1 No overdraft is available on these accounts. If overdrawn a fee may apply. Please refer to other side of brochure for details.
 - 2 Additional service fees may apply, for a full list of service fees please refer to this brochure.
 - 3 A reward rebate is calculated and paid up to the level shown, subject to the total reward rebate not exceeding the amount of account maintenance and transaction charges paid for that month.
 - 4 Credit interest rates can change from time to time. For current interest rates please enquire at a Westpac branch.
 - 5 If fees apply to the account which money is being transferred to or from, standard fees will apply.
- # Non-profit organisation (some conditions apply) and Solicitor Nominated Trust accounts are exempt from Cash Handling fees.



**TOGETHER
GREATER**

Prices are current as at 1 November 2023 and are subject to change at Westpac's discretion. You can get a copy of the current disclosure statement for Westpac New Zealand Limited and a copy of the full terms and conditions for any of the products or services mentioned, from any Westpac branch in New Zealand, free of charge. For more details visit [westpac.co.nz](https://www.westpac.co.nz)